

To: Finance and Resources Committee

From: Chief Constable and Treasurer

Date: 5th October 2012

MEDIUM TERM FINANCIAL PLAN 2013/14 to 2016/17

1. Introduction

- 1.1 This report introduces the Medium Term Financial Plan (MTFP) for the four year period 2013/14 to 2016/17.

2. Background

- 2.1 2013/14 will be the third year of the 4 year Spending Review 2010. The Authority approved the 2012/13 budget in February 2012 and at that time noted that a further £8.5m would need to be saved in the following three years.
- 2.2 The Committee received a very early draft of the MTFP at its meeting in September. The version attached does not contain any significant new information but includes further analysis of current spending between local policing, collaboration and business support activities.
- 2.3 The Chancellor's Autumn Statement, expected on 5 December 2012 will determine the funding available for the public sector in 2013/14 and 2014/15. The Provisional Grant Settlement is expected in week commencing 10 December. At that time we also expect announcements on any changes to floor damping mechanism.

3. Process

- 3.1 The responsibility for approving the budget and precept will pass to the Cambridgeshire Police and Crime Commissioner on 22 November 2012. The Commissioner's initial budget proposals must be presented to the Police and Crime Panel by 1 February 2013.
- 3.2 The first version of the MTFP 2013/17 is now publically available for access by potential candidates.

4. Recommendation

4.1 Committee is asked to note the report.

BIBLIOGRAPHY

Source Document	Contact Officer	Location
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